

Explanation of variances – pro forma

Name of smaller authority:

Whittlebury Parish Council

County area (local councils and parish meetings only):

Northamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,552	61,100				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,050	30,855	2,805	10.00%	NO		
3 Total Other Receipts	37,845	9,110	-28,735	75.93%	YES		On 26/07/2022 £29,177.26 was received into the bank, representing the amount transferred to the council from the disbanded recreation society.
4 Staff Costs	9,191	9,355	164	1.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,156	16,558	-9,598	36.70%	YES		In 2022/23 £9850.99 was spent on renovations and removal of play equipment at the Reading Room.
7 Balances Carried Forward	61,100	75,151				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,099	75,151				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	66,792	68,184	1,392	2.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable